

LAM DONG PROVINCE (VIETNAM) POTENTIALS & STRENGTHS



OVERVIEW

- Lam Dong is a province in the South of Central highlands with the different altitude of 300-1.500m above sea level, average temperature from 18-25 degree Celsius with total land area of 9,773.54 km
- Da Lat is the economic and administrative center of the province. The population of the province is over 1.3 million people with 43 ethnic groups living together. Lam Dong is located in the key economic southern region - a dynamic region with high economic growth and a market with great potential.

DA LAT CITY



DA LAT CITY



Convenient transportation System

- **Road traffic:** Lam Dong has a developed transportation system including National roads 20, 27, 27C, 28, 55 linking Lam Dong with other cities such as Ho Chi Minh city, Dong Nai Province, Khanh Hoa Province etc. and port clusters like Thi Vai, Cai Mep, Cam Ranh etc.
- **Air traffic:** There is Lien Khuong international airport, 30 km from Da Lat city to the south with daily domestic flights to Hanoi capital, Da Nang, Ho Chi Minh City, Can Tho City, Phu Quoc island and vice versa. Additionally, there are international flights to Wuhan - China; Bangkok - Thailand; Seoul - Korea; Kuala Lumpur - Malaysia and vice versa.

Lien Khuong Airport, Lam Dong



Potential of agricultural development

- Currently, Lam Dong is evaluated as the leading locality in the country in terms of hi-tech application areas and has become a "bright spot" for high-tech agricultural production of the country with an area of over 60,200 ha, accounting for 20 % of cultivated land.
- The total cultivated area for the whole year 2020 has reached over 386,000 ha. The area specializing in vegetable cultivation is over 70,000 ha, with an output of 2.57 million tons; The area specializing in flower cultivation is over 9,300 ha, the output is over 3.65 billion cut flowers; Tea area is over 12,000 ha, with output over 174,000 tons. The coffee growing area is over 174,000 ha, the output is over 516,000 tons/year, of which over 17,000 hectares produce Arabica coffee, with output more than 50,000 tons and is put into worldwide distribution system of US Starbucks Corporation.

Potential of agricultural development (Cont.)

- By the end of 2020, the total area of hi-tech agriculture in Lam Dong reached 60,288 ha, accounting for 21.7% of the total cultivated land.
- However, with more than 90% of the source of vegetable and flower varieties dependent on import, copyright purchase and requiring time for pest risk analysis, it is not possible to fully and promptly meet market demand. Infrastructure for high-tech agricultural production is still in short supply; has not received intensive training in human resources; The mountainous terrain in production areas lacks stability of internet connection, leading to many difficulties in applying IoT technology.

Agro product of Lam Dong



Potential for industrial development

- There are 02 industrial parks in the province: Loc Son and Phu Hoi industrial parks and 06 industrial clusters. The 2 industrial parks have attracted 81 projects with total registered invested capital of VND 4,616 billion and 102.91 million USD, land use area is over 168 ha.
- Total number of investment projects in the province is 977 projects (in which, domestic investment accounts for 871 projects, foreign investment 106 projects) with registered invested capital of over VND 129 trillion (USD 5.560 million) , land area over 69,700 ha.

Potential for industrial development



Socio-Economic development 2020

- The GRDP economic growth rate is quite high, with an average increase of 8.0% in 5 years 2016-2020 in which, the agricultural sector increased by 5.0%, the industry and construction sector rose by 7.6%, and the service sector by 11.2%.
- The scale of GRDP increased 1.6 times; labor productivity increased clearly, reaching 112.2 million VND (USD 4,837) / worker / year, 1.5 times higher than 2015

PROJECTS CALLING BY PROVINCIAL GOVERNMENT FOR INVESTMENT BY INDIAN COMPANIES

- Industrial clusters
- Wind power
- Solid Waste Treatment Plant
- Waste Water Treatment Plant
- Artificial board – processing factory (MDF-Medium Density Fiberboard) associated with manufacturing wooden products, plywood
- Cattle – feed processing plant
- Rubber latex processing plant
- Lam Dong applied high-tech agriculture park
- Irrigation lake project combined with eco tourism
- Infrastructure investment and residential area sector
- Lam Dong concentrated information technology zone

Contact detail

The Consulate General of India in Ho Chi Minh City will be happy to promote trade and investment interest between India and Vietnam.

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